

Immediate release

CHUN WO GARNERS "GRAND CARING AWARD" AND "MOST INNOVATIVE AWARD" IN THE "INDUSTRY CARES" RECOGNITION SCHEME

(26 September 2017, Hong Kong) — Chun Wo Development Holdings Limited ("Chun Wo"), a key member of Asia Allied Infrastructure Holdings Limited ("Asia Allied Infrastructure" or "the Group") (stock code: 00711), has announced that it has garnered the "Grand Caring Award (Enterprise Group)" and "Most Innovative Award (Enterprise Group)" within the fifth "Industry Cares" recognition scheme, acknowledgement and recognition of Chun Wo's outstanding performance in fulfilling corporate social responsibility in the past year.

The Group has endeavoured to carry out its social responsibility by actively organising charitable activities and encouraging its staff members to participate in community services and contribute to society. Chun Wo Charitable Foundation established by the Group provides assistance to the development of the construction, academic and sports sectors as well as to disadvantaged people such as the visually impaired, ethnic minorities and students with special education needs. It has organised a series of charitable activities to express its care to those groups and increase the awareness of the society to the disadvantaged. Furthermore, Chun Wo has implemented a "Harmonious Community Programme" that encourages staff at its construction sites across 18 districts of Hong Kong to cooperate with charitable organisations within different districts to organise various volunteer activities to help the needy in the communities. In 2016, Chun Wo contributed a total of 3,840 volunteer service hours with an aggregate participation rate of 827 volunteers.

In 2014, Chun Wo set up "Lifewire", an online charity fundraising platform dedicated to providing financial assistance to child patients with financial needs. To date, "Lifewire" has raised HK\$5 million. Besides, the Group has improved the quality of the working environment for its staff members through implementing different measures, provided development and training opportunities for its staff members, enhanced energy efficiency of the Group's operations and reduced its carbon footprint. At the same time Chun Wo has driven the growth of its business by adopting a sustainable model which has taken into consideration the interest of all stakeholders.

Mr. Stephen Lee, Chief Executive Officer of Chun Wo Construction Holdings Limited, said, "It is encouraging for us to garner two awards, representing a recognition and affirmation to our active fulfillment of corporate social reasonability over the years. We have prioritised corporate social responsibility and supported the development of community services. In the future, Chun Wo intends to allocate greater resources to promotion of more community services, so as to further contribute to the community and build a sustainable city for the public interest."

The Federation of Hong Kong Industries has launched the "Industry Cares" scheme in 2013. It aims to advocate and encourage companies to fulfill their corporate social responsibility. The judging panel comprises representatives from government, social service organisations, academia, members of its General Committee and Committee Promoting Corporate Social Responsibility, from the Federation. They consider the corporate social responsibility projects of companies and conduct evaluation based on the scope, resources dedicated, initiatives and the shared value created by three of the most outstanding CSR projects that the participating companies organise or support.

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Photo 1



Mr. Steve Tam, General Manager (Internal Operations) of Chun Wo Construction Holdings Limited, receives the "Grand Caring Award (Enterprise Group)" and "Most Innovative Award (Enterprise Group)" from officiating guest Mr. Law Chi Kwong, Labour and Welfare Secretary of the Government of HKSAR.

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Photo 2



Mr. Steve Tam, General Manager (Internal Operations) of Chun Wo Construction Holdings Limited shares the experience of implementing corporate social responsibility at the fifth "Industry Cares" recognition scheme award ceremony of The Federation of Hong Kong Industries.

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Chun Wo Development Holdings Limited

Chun Wo Development Holdings Limited ("Chun Wo") was founded in 1968 and is a key subsidiary of Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK). The Company is principally engaged in the core construction and property development businesses with the professional capability to undertake large integrated construction projects. Recent examples of large infrastructure projects in Hong Kong within which the Company has undertaken works include the Central-Wan Chai Bypass, Liantang/Heung Yuen Wai Boundary Infrastructure, the Hong Kong-Zhuhai-Macao Bridge Passenger Clearance Building, the Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section) and the MTR Shatin to Central Link. With deep roots in Hong Kong for nearly 50 years, Chun Wo has accumulated extensive experience and a strong position in the construction sector enabling it to expand business to countries along the "One Belt One Road" route in Southeast Asia. Examples of such expansion are the acquisition of a construction and engineering consultancy in Singapore and the waterway bridge design and construction projects undertaken in the Philippines during recent years.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited ("AAI") is listed on the Main Board of the Hong Kong Stock Exchange under stock code 711. It is engaged in various businesses including construction engineering and management, project consultancy, property development, security services and property management, tunnel management, safe deposit box services, construction finance and investment, online procurement of construction materials, etc. With Hong Kong as its business development base, AAI is also exploring development opportunities with Asia Pacific as the main focus, as well as in overseas markets. Its subsidiary "Chun Wo" is a renowned construction contractor and property developer in Hong Kong, which enables AAI to capitalise on that company's solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the "One Belt One Road" initiative, and, ultimately, to increase overall profitability and create higher investment value.

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