



俊和集團

CHUN WO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Registered Office: Clarendon House, Church Street, Hamilton HM 11, Bermuda

For Immediate Release

Chun Wo Awarded a HK\$92 Million Contract by Highways Department

(Hong Kong, 30 December 2005) Chun Wo Construction & Engineering Company Limited (CWCE), a wholly owned subsidiary of Chun Wo Holdings Ltd. (Chun Wo; stock code:711), has been awarded a new contract worth HK\$92 million by the Highways Department for Castle Peak Road Improvement, West of Tsing Lung Tau.

Mr. Clement Kwok, Managing Director of Chun Wo Holdings Ltd. said, "Chun Wo is delighted to be awarded the contract by Highways Department. Apart from this new contract, we are also undertaking the construction of the San Tin Interchange Improvement project."

The main project scopes include the widening and realignment of approximately 500 meters of the existing Castle Peak Road west of Tsing Lung Tau, Tsuen Wan to a dual two-lane carriageway of flexible pavement construction, construction of seawalls, bored pile walls and slope stabilization works. It is scheduled to be completed in May 2007.

Mr. Kowk continued, "CWCE has extensive experience in road construction, maintenance and improvement works. We will bring in our management expertise to undertake this project. Safety, quality, environmental protection and optimized temporary traffic arrangement will also be our main consideration in this project."

CWCE has been an active contractor on transportation infrastructure works since the seventies. The completed projects include Hung Hom Bypass and Princess Margaret Road Link, high speed roads and highways maintenance projects, etc.

Chun Wo Construction & Engineering Company Limited, a wholly owned subsidiary

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- 2 -

of Chun Wo Holdings Ltd., with principal activity in construction project. Chun Wo Holdings Ltd. was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. The Group focuses on the development of construction business for more than 30 years and becomes a renowned construction company in Hong Kong. The majority of our contracts are secured through the Group's wholly-owned subsidiaries, including building construction, foundations, civil engineering, electrical and mechanical engineering, and maintenance works. Currently, Chun Wo has been diversifying the business into property development, property management and security services, as well as investment in pharmaceutical business. The Group now has portfolio in Mainland China, Macau, Taiwan and Vietnam. Earlier this year, the Group was awarded the HKMA Quality Award 2005 (Bronze) and was selected as one of the Hong Kong Outstanding Enterprises by the Economic Digest.

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