

[For Immediate Release]

CHUN WO EARNS KUDOS AS "MANPOWER DEVELOPER" FROM EMPLOYEES RETRAINING BOARD



(Hong Kong, 29 April 2011) – Chun Wo Development Holdings Limited ("Chun Wo" or "the Group") (stock code: 711) has announced that the Group has been honoured as "Manpower Developer" under the "ERB Manpower Developer Award Scheme" organised by Employees Retraining Board ("ERB"). The award acknowledges Chun Wo for its outstanding accomplishments in manpower training and development.

With a view to instilling a corporate culture of embracing manpower training and development throughout the enterprises, the annual "ERB Manpower Developer Award Scheme" ("the Scheme") was first launched in December 2009 to cultivate a common value of the importance of staff training and development. It is the first and only award scheme to assess the level of maturity of manpower training and development strategies and practices of organisations in Hong Kong.

The screening involves rounds of both self and outside professional assessments by Chun Wo and the Hong Kong Productivity Council ("HKPC"), the independent technical consultant of the Scheme, in five categories namely "Leading a Learning Culture", "Resources Planning', "Training & Development System", "Performance Management", and "Corporate Social Responsibility in Manpower Development". HKPC has commented that Chun Wo is an organisation in which top management is highly committed to promote learning initiatives and a people-oriented culture. Chun Wo does not only participate in the training & development activities as participants, but is also committed to develop the competency of their staff by designing the structure of Management Trainee program and instructing different sessions.

Mr Dominic Pang, Chairman of Chun Wo, said, "Chun Wo is honoured to receive this title and the recognition, it shows for all of our efforts we have devoted to enhancing our employees' competency and building a better corporate culture. We provide a wide variety of training programmes, including our Core programme, Elite MT programme, and corporate culture orientation programme covering the needs of different levels of staff. Looking ahead, the Group intends to reinforce our corporate culture,

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and grow with our employees through providing a fulfilling work environment and career development path which is also one of the missions of Chun Wo."

Photo Caption:

Mr. Steve Tam, Deputy General Manager of Chun Wo Construction & Engineering Co. Ltd. (left) received the award from The Hon. Matthew CHEUNG Kin-chung, GBS, JP, Secretary for Labour and Welfare, during the award giving ceremony.



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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in civil engineering, building construction, foundation, fitting out and interior design engineering, electrical and mechanical engineering, track-work engineering and maintenance engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail, No. 8 Clear Water Bay Road, Foundation Project for the Express Railway Link and Central-Wan Chai Bypass etc.

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