



俊和集團

CHUN WO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

For Immediate Release

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Chun Wo proposes to rename as
Chun Wo Development Holdings Limited

Chun Wo Holdings Limited (stock code: 711) announced today that they are proposing to rename the Group as “Chun Wo Development Holdings Limited”. In future, the Group will be focusing on property development in Mainland China so as to raise its corporate profits in a long run.

Pang Kam Chun, Chairman of Chun Wo expressed that, “Since 1997, the Group started developing its business in property market. Recently, the Group announced a historical high of annual results to the proven investment strategies and business development direction. These years, Chun Wo has plenty property projects in Hong Kong, Mainland China and Vietnam. In order to better reflect the Group’s business and to position the Group in a clearer direction, Chun Wo’s management decided to rename the Group.”.

Chun Wo’s flagship project in Hong Kong “No. 8 Clear Water Bay Road” is well received by the market and there are only 20 apartments left. While on Mainland, 3 sizable projects are underway include the “Arc De Royal” in Shijiazhang, “The Metropolis” in Yangzhou as well as the services apartment cum shopping mall development project in Yixing.

Pang Yat Ting, Managing Director of Chun Wo (China) Limited pointed out, “In next year and year after, the 3 large-scale projects in China will be completed as scheduled. In fact, we are happy to witness the first phase of “Arc De Royal” with 342 units in Shijiazhang were over subscribed last year and all flats were sold out in a short period of time. From which, the project has brought over 220 million RMB to the Group.”. According to Pang Yat Ting, the market price of phase 2 will be on rise in view of the good market response.

“Being a renowned construction conglomerate, Chun Wo branches into the business of property development with its advantage of having substantial technical knowledge and execution expertise. The Group’s competitive edges allow it to effectively trim down the cost and strengthen its response time to market. In years to come, the Group will continue to focus on developing quality residential projects and strive to maximize returns for the shareholders.” Pang Yat Ting added.



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About Chun Wo Holdings Limited

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan and Vietnam. Its signature projects included the Hong Kong International Airport Skyplaza, the KCR East Rail and West Rail and No. 8 Clear Water Bay Road.

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