

[For Immediate release]

CHUN WO'S VOLUNTARY SERVICE TEAM JOINS CARITAS BAZAARS FOR FIFTH CONSECUTIVE YEAR

RAISED NEARLY HK\$150,000 OF DONATION

(Hong Kong – 25 November 2010) The voluntary service team of **Chun Wo Development Holdings Limited** ("Chun Wo" or the "Group") (stock code: 711) raised nearly HK\$150,000 for Caritas Hong Kong at its annual major charity event "Caritas Fund Raising Bazaars" over the last three Sundays. The proceeds will be used to support a voluntary group that Caritas works with from Mainland China to help local children in poor rural areas. This marked the fifth year for Chun Wo to join this large scale fund raising activity and that the Group has raised a record high donation this year among the past three years.

Over 40 staff from **Chun Wo**'s voluntary service team set up charity sales booths at Caritas Hong Kong's fund raising activities at Victoria Park in Causeway Bay, Fa Hui Court in Mongkok and Sha Tsui Road Playground in Tsuen Wan on 7, 14 and 21 November respectively. The "Caritas Fund Raising Bazaars" is an annual major fund raising activity held in six different locations throughout Hong Kong by Caritas Hong Kong. Staffed by more than 10,000 volunteers, it has attracted more than 100,000 visitors in recent years to its many booths offering a variety of games, entertainment and gift items and a fabulous fun day out for the whole family.

This year, the Chun Wo voluntary service team raised in total HK\$147,525, which will be used to support the Oblate China Education Service, a voluntary group that Caritas works with from Mainland China, in helping local children from poor villages in Mainland China to continue their studies and to improve these villages' school facilities. The money is also to be used on projects of rebuilding and renovation of schools, buying new desks and providing educational allowances for children in need. These schools and students are in rural villages in Gansu, Yunnan, Jiangx, Guangdong and Guangxi provinces. Oblate also has dedicated care centre for children with special needs, and arranges foster homes for disabled children as well as offer them a chance to receive education.

Mr Peter Kwan, Leader of Chun Wo Volunteer Team, said, "The overwhelming response of this fund raising activity was a team effort involving the support of Caritas, our staff and the general public in Hong Kong. I believe participation in voluntary services allows our staff to experience the happiness of helping others and to understand the true meaning of 'It is more blessed to give than to receive'. In the future, we plan to continue to join, support and organise more charitable activities so our staff's passion to contribute to the society leverages the strength of teamwork to help those in need."

The Group initially established a voluntary service team in 2005. This team regularly organises participation in various charitable activities which are designed to match the interests and skills of its employees. It also welcomes them to participate with their families. Apart from helping others, these voluntary activities allow them to build up a closer relationship with their families and the company. These activities also help foster team spirit and increase a sense of belonging to the company, creating an all-win situation.

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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail, No. 8 Clear Water Bay Road, Foundation Project for the Express Railway Link and Central-Wan Chai Bypass etc.

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ming.chan@sprg.com.hk linda.pui@sprg.com.hk onyx.lau@sprg.com.hk <u>Photo Caption</u> - Over 40 staff from **Chun Wo**'s voluntary service team participated at Caritas Fund Raising Bazaar this year and raised nearly HK\$150,000 of donation.

