



[For Immediate Release]

CHUN WO RECOGNIZED AS CARING COMPANY FOR THE FIFTH CONSECUTIVE YEAR

CONTRIBUTING TO THE LONG TERM SUSTAINABLE GROWTH OF THE HONG KONG COMMUNITY

(Hong Kong, 25 March 2010) – **Chun Wo Development Holdings Limited** ("Chun Wo" or "the Group") (stock code: 711) is pleased to announce that the Group was granted the Caring Company Award for the fifth consecutive year by the Hong Kong Council of Social Service today. The '5 Consecutive Years Logo' has been awarded to Chun Wo in recognition of the Group's sustainable commitment in good corporate citizenship from 2005/06 to 2009/10.

The Caring Company Logo is awarded to companies that demonstrate good corporate citizenship and fulfill a number of criteria including 'Volunteering', 'Caring for the Employees', 'Employing the Vulnerable', 'Caring for the Environment', 'Mentoring' and 'Giving'.

Mr. Derrick Pang, Deputy Chairman of Chun Wo, said, "We are honored to receive the Caring Company Award for the fifth consecutive year, being a recognition of our consistent commitment to social responsibility. Giving back to the society has always been one of Chun Wo's corporate philosophy, we will continue with this meaningful task in contributing to the sustainable growth of the community, in turn building a brighter future for our next generation."

For many years, Chun Wo has actively participated in various community projects and made donations to charity groups both in Hong Kong and the Mainland China through the 'Chun Wo Charitable Foundation'. This includes partnering with YWCA for a three-year programme to sponsor the HKYWCA Tin Shui Wai (North) Family Wellness Center, donations to Sichuan Earthquake's disaster relief work, provision of volunteer maintenance services for the elderly homes in partnership with the Tung Wah Group of Hospitals, and scholarship programmes for students of the University of Hong Kong and the Hong Kong University of Science and Technology since 2005.

Photo Caption:

All the awardees of The Caring Company Scheme attended the Caring Company NGO Partnership Day.



Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail and No. 8 Clear Water Bay Road.

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