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#### For Immediate Release

# CHUN WO CELEBRATES ITS 40<sup>TH</sup> YEAR ANNIVERSARY

Hong Kong, 15 July 2008 – Chun Wo Development Holdings Limited (HKSE Stock Code: 711) ("Chun Wo") held a cocktail reception last night at the InterContinental Hong Kong Hotel. Mrs. Carrie Lam, JP, Secretary for Development, Mr. Leung Chun Ying, GBS, JP, the Convenor of the non-official members of the Executive Council, and legislator Dr. Raymond Ho, together with the group's Chairman, Mr. Pang Kam Chun, officiated at a special ceremony to mark the group's 40<sup>th</sup> anniversary.

Established in 1968, Chun Wo started as a small construction company, gradually expanding and developing into a large construction company with more than 1,000 employees and operations spanning construction, real estate development, real estate investment, real estate management and security services.

In addition to its active participation in construction and property development projects in Hong Kong, including No. 8 Clear Water Bay Road and the MTR's East Rail Line and West Rail Line, Chun Wo has also expanded its property development activities to include projects in the mainland, South East Asia, and the Middle East.

## Pang Kam Chun, Chairman of Chun Wo Development Holdings Limited said,

"Over the past 40 years, with the support of our partners and hard work of our employees we have developed from a small construction company into a leading real estate development business. In the future, as we seek out new opportunities in construction and property development, we will continue to be guided by the principle "to take from the society and use for the society," playing an active role in the betterment of the communities in which we do business."

In addition to Mrs. Carrie Lam and Mr. Leung Chun Ying, Mr. Michael Suen, GBS, JP, Secretary for Education, other government officials and industry leaders also attended the celebration. One of the highlights of the ceremony was the showing of video highlighting key moments in the 40-year history of the group.

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#### **About Chun Wo Development Holdings Limited**

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail and No. 8 Clear Water Bay Road.

More information is available at <u>www.chunwo.com</u>.

## For media queries, please contact:

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## **Photos**

To request for high-resolution photos, please send an email to jerman.cheung@chunwo.com.



(from left) Mr. Pang Kam Chun, Mrs. Carrie Lam, Mr. Leung Chun Ying and Dr. Raymond Ho officiated at a special ceremony to mark the Chun Wo's 40<sup>th</sup> anniversary.



Mr. Pang Kam Chun, Chairman of Chun Wo Development Holdings Limited, gave a speech in the cocktail reception.



Mr. Pang and the company's management toasted to all the guests.