



俊和發展集團
CHUN WO DEVELOPMENT HOLDINGS LIMITED

[For Immediate Release]

**CHUN WO WINS ITS THIRD CONTRACT
FOR CENTRAL-WAN CHAI BYPASS WORTH AN ESTIMATED HK\$4 BILLION**

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TAPS EXPANSION OF INFRASTRUCTURE DEVELOPMENT

(Hong Kong, 9 January 2011) — **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Company”) (stock code: 711) announced that the Chun Wo-CRGL-MBEC Joint Venture has secured a project, valued at around HK\$4 billion, from the Highways Department of the Hong Kong Special Administrative Region for the Central-Wan Chai Bypass Tunnel (North Point Section) and Island Eastern Corridor Link (the “Project”). The Chun Wo-CRGL-MBEC Joint Venture, of which Chun Wo is the leader, is a collaboration between Chun Wo, China Railway Group Limited and China Major Bridge Engineering Company Limited.

The scope of the Project involves construction of a 300-meter section of tunnel in North Point at the East Portal and the approach road to the tunnel, as well as roadworks, demolition and other associated works. The Project will commence in January 2011 and is scheduled for completion in 2017.

In addition, over the past three months, the Group has won several construction-related projects. These projects include a E&M contract for the MTR Kennedy Town Station of West Island Line, building the Tsz Shan Monastery in Tai Po, construction of noise barriers on Fanling Highway between MTR Fanling Station and Wo Hing Road, and a fitting out works in Tseung Kwan O.

Mr Derrick Pang, Deputy Chairman of Chun Wo, said, “We are delighted that Chun Wo has successfully secured a handful of new projects at the start of the year, especially another project for the Central-Wan Chai Bypass. The awarding of these contracts to Chun Wo fully represents recognition of our strong abilities in delivering quality construction works. With the support of the Hong Kong government upgrading of the SAR’s infrastructure and for the construction industry, Chun Wo is well-equipped to benefit from the resulting growing demand from the booming industry.”

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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail, No. 8 Clear Water Bay Road, Foundation Project for the Express Railway Link and Central-Wan Chai Bypass etc.

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