

[For Immediate Release]

CHUN WO RECOGNISED AS CARING COMPANY FOR THE SEVENTH CONSECUTIVE YEAR

FULFILLING SOCIAL RESPONSIBILITY DEMONSTRATING CORPORATE CONSCIENCE

(Hong Kong, 3 May 2012) — Chun Wo Development Holdings Limited ("Chun Wo" or "the Group") (stock code: 711) is pleased to announce that the Group has been awarded the Caring Company Award for the seventh consecutive year by the Hong Kong Council of Social Service today. This honour acknowledges the Group's efforts in fulfilling its corporate social responsibility, caring for the community and its employees and protecting the environment.

Regarding talent as its most valuable asset, Chun Wo has assigned safety as its first priority adopting a comprehensive system to encourage staff at all levels to attentively focus on occupational safety and health. Chun Wo has recently obtained 47 occupational safety awards and citations. Highlights include the "Safety Team (Silver Prize)" within the "Construction Industry Safety Award Scheme 2011/2012" organised by the Labour Department and the "Safety Management System Award (Gold Award)" at the "10th Hong Kong Occupational Safety & Health Award Forum and Award Presentation Ceremony 2011" co-organised by the Occupational Safety & Health Council and Labour Department. These prestigious awards have rewarded the Group's continuous efforts in building a safe working environment and have demonstrated its outstanding performance and leadership in occupational safety, making it a role model as an enterprise fulfilling its responsibility to Hong Kong.

The Group has also organised a variety of activities for staff over the years, including sports and recreational activities, large-scale charity events and volunteer visits which have gained widespread support from the staff. While rewarding its staff for its efforts, the Group has also created a positive and harmonious work environment so as to build a sense of belonging and team spirit among its employees.

As for environmental protection, Chun Wo has also participated in many environment enhancement projects to add more green elements to the city. For example, the Group has participated in the Tseung Kwan O South Community Planting Day and Improvement of the Fuk Man Road Nullah in Sai Kung.

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The purpose of the former project is to beautify the open space in this new community and provide a green area for the residents; The Group has rebuilt the Sai Kung Fuk Man Road Nullah into a box culvert, and the Group will also undertake the construction of the "Urban Park–Marina Park" on the culvert and the resulting road improvement work. These works have been designed to create a wide green open space covering about 2,500 square metres to the region with the collateral benefit of improving traffic flow in the surrounding areas.

Mr. Derrick Pang, Deputy Chairman of Chun Wo, said, "We are pleased to obtain the 'Caring Company' logo and recognition from the 'Construction Industry Safety Award Scheme 2011/2012'. These accolades are testimony to our long-term commitment as a responsible corporate citizen. As we enhance the Group's development and competitiveness, we also strive to nurture a positive occupational safety and health culture, and advance 'Concern', one of the core values of Chun Wo, through a series of activities. Looking ahead, our entire staff is united in following our operating philosophy as an enterprise supporting the construction sector in Hong Kong over the past 40 years. This support is part of fulfilling our corporate social responsibility and improving the living standard of the community in Hong Kong through a leading role in urban and infrastructure development. Internally, we are striving to build a good working environment and create rewarding career prospects for our staff so as to march ahead to achieve our missions."

Photo Captions:

 The Group has been granted the Caring Company Award for the seventh consecutive year by the Hong Kong Council of Social Service.



The Group has received five awards within the "Construction Industry Safety Award Scheme 2011/2012", organised by the Labour Department, including the "Safety Team (Sliver Prize)".



Mr. Clement Kwok (right), Managing Director of Chun Wo, receives the Certificate of Appreciation from Mrs. Carrie Lam, GBS, JP (left), the Secretary for Development during the Tseung Kwan O South Community Planting Day Ceremony.

Chun Wo - List of Occupational Safety Awards and Citations (From 2011 to 31 March 2012):

Year	Award	Organization & Activity Name	No. of Award
2012	Safety Team (Sliver Prize) Safety Team (Bronze Prize)	Labour Department	5
	2 Civil Engineering Site -Subcontractors Category (Bronze Prize) Safety Worker	Construction Industry Safety Award Scheme 2011/2012	
	Crawler-mounted Crane Category (Merit Award)	Occupational Safety & Health Council	1
		First Safe Lifting Operation Competition	
2011	Safety Management System Award - Gold Award 8 Safety Performance Awards	Occupational Safety & Health Council	9
		The 10th Hong Kong Occupational Safety & Health Award	
	Best Presentation Award - Safe Working Cycle Site (Gold Award) Outstanding Bamboo Scaffolder (Silver Award)	Occupational Safety & Health Council	13
	Outstanding Metal Scaffolder (Silver Award) Short Video Competition on Site Safety Exercise and Safety Briefing (Silver Award)	The 12th Construction Safety Forum and Award Presentation Ceremony	
	Best Refurbishment and Maintenance Contractor in OSH (Merit Award)		
	Best Safe Working Cycle Site (Merit Award) Best Safety Culture Site (Merit Award) Best Safety Culture Site Agent (Merit Award)		
	Best Safety Culture Site Agent (Merit Award) Best Safety Culture Activity Team (Merit Award) Best Safety Culture Sub-contractor (Merit Award)		
	Outstanding Metal Scaffolder (Merit Award) 2 Short Video Competition on Site Safety Exercise and Safety Briefing (Merit Awards)		
	Silver Medal	Labour Department & Occupational Safety & Health Council	1
		The Third Hong Kong Outstanding Employees in Occupational Safety and Health Award Scheme 2011	
	Renovation and Maintenance Works (Bronze Prize) Civil Engineering Sites (Meritorious Prize)	Labour Department	7
	Mini Renovation and Maintenance Works (Meritorious Prize) Safety Team (Meritorious Prize) 3 Safety Worker Awards	Construction Industry Safety Award Scheme 2010/2011	
	Outstanding Environmental Management and Performance Award (Merit Award)	Development Bureau	7
	CCSA (RMAA Works) (Merit Award) 2 CCSA (New Works) (Merit Award) 3 Model Worker Awards	Considerate Contractors Site Award Scheme 2010	
	2 Safe Foreman Awards, Recognizing Excellence in Safety for Outstanding Performance	Lighthouse Club	2
	2 HKCA Proactive Safety Contractors Awards 2010	Safe Foreman Award 2011 Hong Kong Construction Association	2
	2 TINOAT TOactive Safety Contractors Awards 2010		
		2010 HKCA Safety Awards Presentation Ceremony	
		Total:	47

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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation work, fitting out and interior design engineering, electrical and mechanical engineering, track-work engineering and maintenance enaineerina. signature projects included the Central-Wan Chai **B**vpass lts Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Yangzhou, Jiangsu Province; Shanwei, Guangdong Province and Shenyang, Liaoning Province.

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