

Press Release

Chun Wo Holdings Limited. Utilizes SAP Solutions

SAP's ERP solution provides Chun Wo with business processes enhancement

Hong Kong – September 4, 2007 – SAP, world's leading provider of business software solutions, today announced that Chun Wo Holdings Limited (“Chun Wo”) (stock code: 711) utilizes SAP ERP solution in streamlining business processes to facilitate geographic expansion and to achieve long term profit margins enhancement.

Chun Wo is a renowned property developer and construction company in Hong Kong focusing on property development and large scale construction projects. Its business now operates in Hong Kong, Mainland China, Macau, Taiwan, and Vietnam.

By implementing SAP ERP Solutions, Chun Wo will be able to streamline and simplify its business processes by reducing manual processes. It can also provide up-to-date analytics that are vital in business planning and decision making. Chun Wo is targeted to boast a 60% reduction of time and effort used to produce financial reports, thus tremendously speed up decision-making.

“We are impressed by SAP ERP’s standardization and best practices, its expertise and experience in providing the world-class ERP solution,” said **Mr. Derrick Pang, Director of Chun Wo Construction & Engineering Company Limited**. “Deployment of the ERP system will further fortify our corporate governance standards and synergize our internal operations.”

After implementing SAP ERP solution, Chun Wo is expected to benefit from:

- Reducing time required to establish branch offices and internal procedures by 30%;
 - Shortening the development cycle by integrating planning and development, construction, as well as sales and marketing;
 - Reducing operational cost by reengineering business processes and providing employee self-services (e.g. web-based timesheet program and leave applications);and
 - Reducing wastage by 10-15% through more efficient material management system.
- These factors will lead to enhanced profit margins and long-term sustainable growth.

“With SAP, we are confident that we can improve our profit margins and achieve long-term sustainable growth in the Asia Pacific region.” **Mr. Pang** added.

“We are happy to partner with Chun Wo to provide the ERP solutions that best fit their needs and achieve long term business objective,” said **Mr. Lee Boon Lee, President and CEO of SAP Greater China**. “We continue to work closely with Chun Wo for a successful deployment and maintain a mutually beneficial partnership.”



About Chun Wo Holdings Limited

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned property developer and construction company based in Hong Kong engaging in a wide-range of property-related businesses. This includes property development, building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering, interior design engineering, property management and security services. Construction and property development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan and Vietnam. Its signature projects included the Hong Kong International Airport Skyplaza, the KCR East Rail and West Rail and No. 8 Clear Water Bay Road.

About SAP

SAP is the world's leading provider of business software*. Today, more than 38,000 customers in more than 120 countries run SAP® applications—from distinct solutions addressing the needs of small businesses and midsize companies to suite offerings for global organizations. Powered by the SAP NetWeaver® platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol "SAP." (Additional information at <<http://www.sap.com>>)

(*) SAP defines business software as comprising enterprise resource planning and related applications such as supply chain management, customer relationship management, product life-cycle management and supplier relationship management.

– End –

Media Contact:

Sarah CHAN
SAP Hong Kong
Tel : +852 2539 1847
E-mail : sarah.chan@sap.com

Florence CHAN / Cathy YU
The Hoffman Agency
Tel : +852 2581 9380
E-mail : fchan@hoffman.com.hk / cyu@hoffman.com.hk

Cindy LUNG
Strategic Financial Relations Limited
Tel: +852 2864 4867
E-mail: cindy.lung@sprg.com.hk