

(Incorporated in Bermuda with Limited Liability) Registered Office: Clarendon House, Church Street, Hamilton HM 11, Bermuda

Chun Wo's UAE Business

(Hong Kong, 3 Dec 2009) – Chun Wo Development Holdings Limited (stock code: 711) recently received enquiries from media and investors about the impact on Chun Wo's UAE business due to the debt crisis in Dubai.

The Group is to confirm and clarify that Chun Wo and its subsidiaries do not undertake any construction projects for Dubai World and its subsidiaries. Moreover, Chun Wo and its subsidiaries do not have any development projects in Dubai.

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ABOUT CHUN WO DEVELOPMENT HOLDINGS LIMITED

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail and No. 8 Clear Water Bay Road.

More information is available at www.chunwo.com

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